# EACH SCOUT TROOP MAY HAVE COUNCIL

Scheme Is Already in Operation in One Body and Seems To Be Successful System.

Every Boy Scout troop in the Washington Council may have a troop council to assist the boys and provide a financial backing for carrying on the work of the organization. This is the proposition that is now being considered by Boy Scout officials here as a means of strengthening the standing of each troop in its community.

Under the new enrollment system in stituted by the national headquarters last October, it was provided that each troop rhould have an advisory board of three citizens of the community. It is now suggested by local headquarters that this advisory board be made a reg-ular troop council with an advisory board of three includers.

This scheme is already in operation

in one of the troops of the city, and is working well, it is reported, so that the success of the scheme in other troops is not considered wholly problem atical.

It is felt that the institution of troop

councils composed of citizens interested in the troops will provide support for the individual troops more hearty than would be given by these citizens to Le scout movement generally, because of the greater individual interest. The fathers and friends of the boys of the individual troops would naturally

take a greater interest in the troop to which their boys belong than in other troops of the city. The institution of the troop councils will also stimulate rivalry among the different troops, it is urged, and arouse greater interest in the Boy Scout movement.

#### Takoma Park Troop Ready for February 8

Members of Troop 21, of Takoma Park, night, Denslow Eggleston, Philip Mc-Kenney and Kenneth Harries were apon the Episcopal minister, the Rev. Frederick William Smith, and Howard Derfick, Clinton Allard, and Lloyd Harrison, were appointed members of a Harrison, were appointed members of a Chark to Clark to Clark to Clark to Clark to Clark to Chark Troop No. 24. "Service" on February 8, and to urge the need of men becoming scoutmas-ters to stimulate interest in the Boy

February 8 is the anniversary of the organization of Takoma Troop, and hence of special interest to the boys. The yare planning to attend religious up a wireless message from Arlington service on that day in a body and in station which indicated that a cold wave

costia Citizens' Association. The presentation was made for "excellent service rendered during clean-up week," last gummer.

Costia Citizens' Association. The presentation was made for "excellent service rendered during clean-up week," last gummer.

Cleaned up everything, put out our fire, and were on our way home. Very rendered during clean-up week," last gummer.

Troop No. 39.

The boys were requested to report all

All of these places were reported to

#### Takoma Troop No. 21 Committees Chosen

Committees to care for the activities of Takoma Troop, No. 21, follow: Membership and care of sick-Denslow Eggleston, Kenneth Harries, Lloyd Gosorn, Social-Howard Derrick, Homer Greenfield, Howard Gatley. Athletics-Lloyd Harrison, Howard Derrick, Clinton Allard: Rhees Barkel. Decoration and care of hall-Howard Gatley, Beverly Galloway, Rhees Burket. Initiation of members—Lloyd Gosorn, Densiow Eg-gleston, Homer Greenfield, Clinton Al-

"Tracking" was the feature of the "hike" of Troop No. 21 to Sligo, Satur-day. Following the hike an illustrated lecture was given by visiting Scout-master C. N. Filkins.

#### Plan Scout Benefit. for the entertainment to be

cruary 6 by members of Ta-Troop, No. 21, for the benefit of the troop fund, are progressing rap-fully. The program will contain literary and musical numbers and exhibitions of Scout activities. The committee ineludes Howard Derrick, chairmnh; Ken-neth Harries, Beverly Galloway, Dens-low Eggleston, and Lloyd Harrison.

## Plan for New Troop.

Preliminary steps for the organiza-tion of a new Boy Scout troop were er of the curve. taken last week at Luther Place Memorial Church. James G. Graham is to be the scoutmaster. The troop probably will be known as Troop No. 3, to replace the old Troop No. 3, which disbanded some time ago. The new organization was formed with a good complement of boys, who had passed their tenderfoot requirements and were presented with their badges.

Tugs put out from mSan Francisco to search for the steam schooner Polaris, believed to have struck the reef and possibly to have gone to the bottom with a crew of fifteen inen. The Polaris was in tow of the steamer Williamington, and broke loose passing Duxburg Reef, just outside the bay, during a heavy gale.

feet and inches. The 'apering is a new departure in scout stayes, and the experiment has attracted considerable attention from other scoutmasters,

sessions on a charge of arson.

He already holds ten badges, and expects to pass the remaining number in the near future,

sessions on a charge of arson.

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sessions on a charge of arson.

He already holds ten badges, and expects to pass the remaining number in the near future,

sessions on a charge of arson.

Hamlin.

Miss Jane A. Delano, chairman of the street. The committee appointed to revise the by-laws will meet at the contained the gold medal of merit, the presentation being made yesterday by President Wilson.

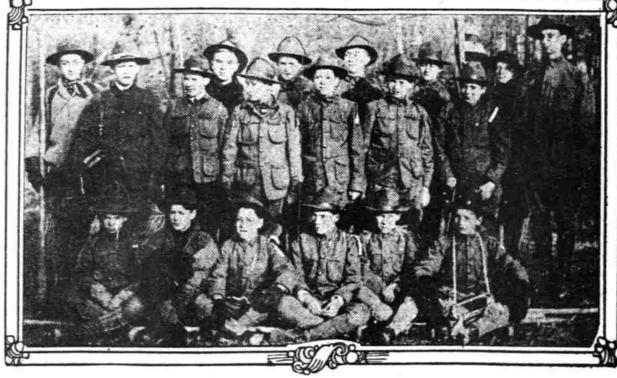
Miss Jane A. Delano, chairman of the street. The committee appointed to revise the by-laws will meet at the conclusion of the regular work.

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# ONE OF PRIZE TROOPS OF DISTRICT



Members of Troop No. 51, who won the prize given by the Motion Picture Company when they gave their show here for the troop selling the most tickets to the show.

The boys are, from left to right: Front row-EDGAR MAY, EDWARD PARDOE, THOMAS SOMERVILLE, NEL-SON MARSHALL, JACK SOMERVILLE, FREDERICK LEE. Second row-ARMAND DONNELL. DONALD GATES, ROGER GATES, ALFRED BURDINE, HUMMEL FISHBURN, JOHN WEBSTER, SCOUTMASTER E. L. MASCHMEYER. Back row-VERNON ROBERTS, AUGUSTUS W. HINES, JOHN MUTCHLER, ROB-ERT YOUNG, RALPH LEE, WALTER YOUNG.

## Boy Scout Letters

To the Scout Editor:

Boys of our troop expect to have a fine time at Alexandria next Friday when we return the vest of the Alex-andria boys at their benefit entertainment. The boys across the river, under the direction of Scout Commissioner Rudd, are planning to have a club house are planning activity for Boy Scout day, and a portion of the money is to be February 8. At the meeting Saturday our boys may take part in the enter

A patrol of buglers and drummers pointed members of a committee to call with a secutmaster or an assistant will ton University. Very truly yours, SCOUT SCRIBE, Troop No. 24.

Five members of Troop 29 stayed at their camp just outside the District line Saturday night. The first thing done was to get in a good supply of fire wood, because one of our scouts had picked

Congress Heights Troop
Receives Silk Flag

One of the highly prized possessions of Troop No. 48, at Congress Heights, is an American flag given to the boys by Charles R. Burr, president of the Anacostia Citizens' Association. The pres-

The boys were requested to report all "bad spots" in Anacostia and each boy attempted to outdo the other in finding these. They climbed all the back fences they could discover and peaked into dozens of back yards in search of "Trouble."

To the Scout Editor:

There is still considerable activity in our troop although we have not been taking any hikes on account of the cold weather. There is some agitation for an entertainment. We meet at the houses of the scouts every Friday night All of these places were reported to the scoutmaster, W. B. Marshall, and duly investigated. The work of the boys resulted in cleaning out a number of alleys and neglected backyards.

All of these places were reported to the scoutmaster with the scoutmaster. The work indoors. The last meeting was at the home of Scoutmaster Stephen S. Ball. There doesn't seem to be much going on now as the boys are going to school and many of them have to work. Plans for the en-tertainment have not yet been arranged.

### Capital Boys Honored Week's Meetings

Froop 8-Friday, place to be announced, the Washington boys would hold the I. G. Priest, scoutmaster. Froop 10-Friday, 6:30 p. m., Ninth Street Christian Church. T. R. Pirtle, scoutmaster. roop 16-Tuesday, 7:30 p. m., Ingram Memorial Church. Harr, B. Wellman, scoutmaster

Presbyterian Church. William L. Simpson, scoutmaster. Proop 21—Saturday, 7:30 p. m., parish hall, Takoma Park. F. L. Harries, hall, Takoma Park. F. L. Harries, scoutmaster.

Troop 22—Friday, 7 p. m., schoolhouse, Eighth and I streets northeast. Lord Eustace Percy, scoutmaster.

Troop 24—Wednesday, 3 p. m., Congress Heights High School. The Rev. Merritt Earl, scoutmaster.

froop 30—Friday, 7 p. m., First Congregational Church. Cletus Killian, scoutmaster.

scoutmaster.

Froop 32—Friday, 7:30 p. m., J. R. West
School building. Clarence E. Wise, scoutmaster.

Troop 36—Friday, 7:30 p. m., gymnasium, Berwyn, Md. Harry G. Lugenbeel, scoutmaster.

Troop 39—Friday, 7:30 p. m., 1834 Kalorama road. Vernon Balley, scoutmas-

## Dan Beard Enthusiastic.

A recent letter to Scout Commissioner

# Nent have not vet been arranged. Chesapeake Beach next season, comments with enthusiasm on the pleasure beach as well as the members of R. E. Lee Scribe Troop No. 40. Camp of Veterans and the M. D. Comments with enchanging out the as well as the members of R. E. Lee Sum paid on the school indebtedness.

# THE NEWS SUMMARY

GENERAL.

Trophies and medals were awarded to

Pederal and State troops and seamen for efficiency in gunnery by the Massachusetts Sons of the Revolution, who met in Boston.

Claimed to have been toe first who pitched a curved ball in a professional baseball game. A bert L. Carpenter, deputy collector of aternal revenue, is dead at Taunton, Miss., at the age of sixty-six, after an illness of one day. Carpenter contended he pitched urves in the Lynn Lesgue long before rthur Cummins, the reputed discover-

Eggleston Winner.

Penslow Eggleston, a well-known militant suffragette, after evading the London police for ten months, has been arrested and committed for trial at the London police for ten months, has been arrested and committed for trial at the London sessions on a charge of arson.

Mens Jeas and the plumage of English pheasants and Indian peacocks can hereafter be admitted to this country, according to the dec'sion of Assistant Secretary of the Treasury Charles and committed for trial at the London sessions on a charge of arson.

Mens Jeas feathers and the plumage of English pheasants and Indian peacocks can hereafter be admitted to this country, according to the dec'sion of Assistant Secretary of the Treasury Charles and English pheasants and Indian peacocks can hereafter be admitted to this country, according to the dec'sion of Assistant Secretary of the Treasury Charles and English pheasants and Indian peacocks can hereafter be admitted to this country, according to the dec'sion of Assistant Secretary of the Treasury Charles and English pheasants and Indian peacocks the falls Church was reopened today, after being repaired and altered and the installation of an organ which cost \$1,200.

Washington Boy Scouts will have the George H. Ashley, scoutmaster.

Troop 4-Friday, 7 p. m., Peck Memorial celebration next month at Arlington.

Chapel. The Rev. H. B. Angus, scout-Following a meeting of the committee Mark's Episcopal Church. H. I. Colonel McElroy, chairman of the com-Bowles, scoutmaster. Ninth positions of "couriers and ushers."

By Memorial Committee

# SCOUTMASTERS TO HAVE NEW RATINGS

Efficiency, as Well as Length of Service, Will Be Factor

in Promotion.

A plan to make efficiency as well as length of service a factor in the standing of scoutmasters is being considered by the national council, and probably will be taken up at the annual meeting

next conth in Washington. Heretotore length of service has been the only standard. Any scoutmaster might receive a commission and carry on just work enough to retain his troop for a number of years and then be considered the superior of another who had received his commission later, but had given a great deal of time to his

The formation of a scoutmaster staff is probable. This staff would be com-posed of officials selected by the scout

Additional authority in competition with less active scoutmaster may be given them, and it has been urged that they be given places on the local council. In this event they would be relieved from the payment of dues, but would have authority equal to that of the other directors in the management of local troops.

## Scouts Making Good As Cooks at Rosslyn

There ween't much doubt of the cooking ability of the scouts who last pretests in that subject. Seven enthusias-

Following a meeting of the committee which has the celebration in charge, Colonel McElroy, chairman of the committee for the G. A. R., announced that the Washington boys would hold the positions of "couriers and ushere."

The boys will receive the G. A. R., veterans as they arrive and conduct them to their places in the assembly. They will also be assigned to keeping the crowd in order on the grandstand and will attend to the seating of the dignitaries.

Just how many boys there will be, has not been decided, but it is expected Scout Commissioner Martin will have the list ready in a few days. All boys who wish to be present should notify Commissioner Martin or their scoutmaster as soon as possible.

Tests in that subject. Seven enthusiastic youngsters were at Rosslyn, Saturday will ovaluate the youngsters were at Rosslyn, Saturday will ovaluate the youngsters were at Rosslyn, Saturday morning, at it o'clock, kindled fires and cooked beofsteak over the coals, roasted potatoes in the ashes and then served the examiners with a good hearty meal.

George Gill, thirteen years old; Chrifford Moores, thirteen years old; Samuel Moores, fifteen years old; Harroll Williams, fourteen years old, composed the squad. When luncheon was ready there were seven beefsteaks done to a turn; a number of "hot dogs," well browned; a dozen or more slices of crisp toast, and a large collection of potatoes, "The examination was conducted by M. P. Junkin, assisted by Scoutmaster Bowles."

# Alexandria, Anacostia, Hyattsville, Mt. Rainier

ter.

Troop 40—Friday, 5 p. m., Kenilworth Chapel. Stephen S. Ball, scoutmaster.

Troop 43—Thursday, 7:30 p. m., Epiphany Chapel house. C. N. Filkins, scoutmaster.

Troop 47—Friday, 7:30 p. m., parish hall, private schools will be closed for the St. Andrew's Episcopal Church. H. L. St. Andrew's Episcopal Church. H. L. Taylor, scoutmaster.

Troop 48—Friday, 7 p. m., 1337 Valley place southeast. W. B. Marshall, scoutmaster.

ALEXANDRIA.

The anniversary of the birthday of Gen. Robert E. Lee will be celebrated in Alexandria Monday. The public and private schools will be closed for the day as well as the four banks. Many of the manufacturing plants will close, and business will be generally suspended at noon.

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George Washington.

Martin from Dan Beard, regarding hav- Camp of Confederate Veterans tomor-Camp, Sons of Confederate Veterans. preside and act as toastmaster. The in- preceding year. vocation will be delivered by the Rev. W. J. Morton, rector of Christ Church. Lee's farewell address to the Army of were read. Northern Virginia will be read by Edgar

A Chicago expert, predicting a famine in mutton, declared lamb would soon class with lobster and terrapin.

Incendiaries tried to burn Bulloch Hall, one of the show places of Georgia and fermer home of the mother of ex-President Roosevelt.

A Minneapolis bank increased its interest rate on savings deposits because of its connection with the Federal reserve bank system.

Incendiaries tried to burn Bulloch Hall, one of the show places of Georgia and fermer home of the mother of ex-President Roosevelt.

A Minneapolis bank increased its interest rate on savings deposits because of its connection with the Federal reserve bank system.

Tropples and medals were awarded to

The State, War and Navy Departments' joint emergency hospital, which occupied quarters in the basement of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years, has been shifted to the west wing of the building for years. to the west wing of the building in Room 38, which is more suitable. Capt. Albert G. Love, of the Army Medical Corps, is in charge. be conducted by the Rev. W. F. Wat-son, paster of the First Baptist Church. The body will be taken to Fauguier county, Tuesday.

William Wood, employed by the Washington Railway and Electric Company as a pitman at North Capitol and Wistreets northwest, had his skull fractured at 3 o'clock this morning, when a car crossing the pit struck him on the The union evangelical services under te auspices of the Alexandria Minis-rial Association will be brought to a ose tonight with services in the First Baptist Church, at which the Rev. John Lee Allison, D. D., pastor of the Second Presbyterian Church, will preach. An overflow meeting will be held in the Second Presbyterian Church, in charge of the Rev. C. R. Strausburg. head. He was taken to Sibley Hospital. Motorman William J. Gissman was op-erating the car. It is believed that Wood will recover.

the bottom
The Poamer Will racover,
The special committee named to arsaing Duxssing Duxay, during
The special committee named to arshould be described by the
Second Presbyterian Church, in
charge of the Rev. C. R. Strausburg.

Congressman S. G. Fess of Ohio addressed the men's meeting at the Westminster building this afternoon.

access National Access of the Naval Battalion.

Trying Tapered Staves.

Trying Tapered Staves.

Members of Troop No. 4. H. L. Tayor scoutmaster, recently made their presume of the Staves here staves are six feet and a half up, and unlike the usual staff carried.

The staves here staves are six feet and a half up, and unlike the usual staff carried. Boy Soouts, are tapered. Boy Soouts, are tape

prince's first wife died in 1912

Two Bulgarians, suspected of a plot to assassinate King Constantine of Greece, have been arrested and expelled from Saloniki. A Bulgarian woman was the informer,

The crown desorption of family in Cairo, Mr. Crosley has started a few months' exploration of Mesopotamia. Rear Admiral Brownson and Mrs. Brownson will make an excursion into upper Egypt and go into India before returning to Washington.

Rhea feathers

pended at noon.

Troop 51—Friday, 7:30 p. m., place to be announced. E. I. Maschmeyer, scoutmaster.

Christ Church, where General Lee: with raising \$1.688.91. The monthly colamounced in the parachial school fund master.

which is still maintained, with that of the parachial school fund master. The principal feature of the celebra- brought in \$104.25, a school entertaintion will be the banquet of R. E. Lee ment \$400, and other receipts were \$600.06. The expenses of the parish were ing charge of the summer camp at row night in the home of the camp, \$5,339.08. The school expenses were served by the ladies' auxiliary. Promi- \$4,168.10. The sum of \$1,089 was paid as Camp of Veterans and the M. D. Corse The amount of debt at the opening of the current year was \$25,000, the sum William A. Smoot, commander, will of \$700.50 having been paid during the

The names of a long list of contribu ors, who gave \$1,367.70 during the year,

The Bell Telephone Company and numbered the construction of lines 8.460 German military attache, was the honored guest at a luncheon given by Assistant Secretary of War Breckinridge last night at the Army and Navy Club.

Major von Hewarth, the departing Warfield, adjutant. The speakers will be Senator Vardaman of Mississippi and Congressman Lloyd of Missouri. Senator Senator Vardaman of Mississippi and Congressman Lloyd of Missouri. Senator Vardaman of Mississippi and Congressman Lloyd of Missouri. Senator John Sharp Williams of Mississippi will be the guest of the camp.

Major von Hewarth, the departing be Senator Vardaman of Mississippi and Congressman Lloyd of Missouri. Senator John Sharp Williams of Mississippi will be the guest of the camp.

The annual visitation of the Daughters of the King of the diocese of Wash-ington to Emmanuel Chapter took pace in the parish hall. Mrs. A. A. Birney,

K. O. Oscar Prell has been selected for superintendent of the German Ur-phan Asylum by the new board of di-rectors for the fourth consecutive year. Mrs. Prell, his wife, has been named matron of the institution again by the heard.

Joseph Webb is home after a visit in Vienna, Va., where he was the guest

At the recent visitation of the Junior Daughters of the King to St. Andrew s parish, Washington, Miss Alice Leap-iey, secretary of Emmanuel Chapter of this place, read a paper on "The Obje of the Order."

## HYATTSVILLE

Beginning to...gut and continuing until Thursday night, vangelistic services will be conducted in the First Baptist Church by the pastor, the Rev. Albert K. Stockebrand. The congregation has been divided in four parts. and each section will have charge of one meeting. The topics are, Monday, "Laying Up Treasures;" Tuesday, "Serving Two Masters;" Wednesday, "The Narrow

Gate;" Thursday, "Building." The Montgomery County Pomona Grange will meet with the Beltsville grange Tuesday, January 77, in the grange hall at Beltsville. mayor and common council.

Congressman W. H. Murray of Ohio Mary and Agricultural College this af-

It is understood that the town fathers are going to ask permission of the State legislature, now in session, for the power to issue bonds for this purpose, and it is said that 90 per cent of the citizens of the town are in favor of a bond issue. The State board of health recently prepared a plan and submitted an estimate of cost for a water and sewerage plant, but the price they claimed it would take was considered too high, and the plans were laid over until new figures could be ascertained from other sources.

The State board arranged for a main line of sewers to run through Bladensburg to the pipe line at Anacostis, to conform with the system of sewerage that is now being arranged for between the District of Columbia and adjacent territory in Maryland. Stockholders of the Farmers and Mechanics' Bank at Seat Pleasant, have elected the following directors' B. E. Behrend, W. Seton Beit, H. F. Brown, John Brosnan, Fr. Francis C. Carmody, J. C. Chaney, H. L. Christman, W. S. Collins, G. S. Cooper, F. Y. Grayson, J. W. Gregory, W. H. Heffner, S. J. Henry, W. H. Lacy, T. K. Sands, F. A. VanReuth, and E. S. Wolfe. The midwinter short course in "Poul-

try Husbandry' will commence at the Maryland Agricultural College tomor-row morning, under the direction of Prof. Ray H. Walte.

## MT. RAINIER.

Harry Stevens, of Washington, is making a survey of this town preparing a plat for a municipal water plant this city on several occasions, will lec- and sewerage system. He will submit

# The following table shows the week's highest, lowest, and closing prices,

individual sales, and net changes of all securities sold on the New York stock exchange last week. Highest and lowest prices for the full year 1913 and for 1914 to date.

Railway and Miscellaneous Shares.

-Week Ended Jan. 17, 1914.-Sales, High, Low, Clos. N'ch. American Can......106,500 2814 10014 12916 129 170 31 13114 15114 290 28% 4414 2714 141 4314 83 Seaboard Air Line pr. 3,910
Southern Pacific . 75,600
Southern Pacific ctfs . 3,575
Southern Pacific ist paid . 500
Southern Rallway . 28,100
Southern Ray pr. 6,560 Southern Rwy. pr. 6,850 82 78½
Tennessee Copper 1,200 34½ 32¾
Texas & Pacific. 1,500 15½ 15½
Texas Company. 24,700 149 188½ 1
Union Pacific 128,100 159¼ 156% 1
Union Pacific pr. 1,700 85 34¼
U. 8. Express 1,694 63 47
U. S. Rubber 8,100 60¾ 53¾
U. S. Rubber 1st pr 3,230 164¾ 1103½ 1
U. S. Steel pr. 38,100 63½ 58½
U. S. Steel pr. 5,500 109¾ 107½ 1
Wabash 1,540 3¼ 3
Wabash pr. 500 10 9%
Western Maryland 20 33½ 33
Western Union Tel 3,900 60 57¾
x-rights. Total sales for the week, 2,180,5

# 1531/4 823/4 46 574/4 1014/4 1061/4 25/4 73/4 32 573/4 3 61/4 287/4 541/4 tEx-dividend, tEx-right

Of Securities on the Washington Stock Exchange for the Calendar Year to Date.

SALES AND RANGES OF FRICES

	(Furnished by W. B. Hibbs	& Co.)		
AMOUR	T. BONDS.	High.	Low.	Last
	Gag.	T		1
10,500	Washington Gas 5's	1061/6	106%	1061/
	Bailroads.			*
15,500	Capital Traction R. R. 5's	108%	108	103
6,000	City & Suburban 5's	991/4	99	9934
8,000	Columbia R R. 6's	100%	100	100%
1,000	Metropoiltan R. L. 5's	1061/2	1061/2	1061/
60,000	Wasl-ington Ry. & Elec 4's	80	80	89
	Miscellaneous.			,
37,000	Potomac Elec. Cons. 5's	1001/6	98%	10014
6,000	Potomac Electric Lt. 5's	105	105	105
2,000	C. & f'. Telephone 5's	104 %	104%	104%
600	N. & W. Steamboat 5's	105	105	105
GHARE	s stocks.	High.	Low.	Last
·	Public Utility.		-	
111	Capital Traction	1141/6	1121/2	114
821	Washington Ry. & Elec. com	90	8634	89
79	Washington Ry. & Elec. pref	881/4	871/6	871/2
3	N. & W. Steambeat	194	194	194
323	Wasnington Gas	841/4	831/4	831/4
000	Type Machines.			
194	Mergenthaler Linctype	2131/2	212	2131/2
23	Lanston Monotype	84	82	84
20	National Bank.			
10	American National Bank	160	160	160
110	Commercial National Bank	1851/2	185	185
25	Federal National Bank	135	134%	135
1	Metropolitan National Bank	190	190	190
10	National Bank of Washington	240	240	240
10	Trust Company.			
10	American Security & Trust	295	295	295
14	National Savings & Trust	270	2651/8	270
10	Washington Loan & Trust	230	230	230

estimates of cost of these improve ments at the February meeting of the

It is understood that the town fathers

(To late to classify.)

DEATHS

HOGAN-On Sunday, January 18, 1914. HENRY LEO, infant son of Henry L, and Maebelle Hogan, aged two months. Funeral from the residence of his pa-rents, 43 H street northeast, on Tuesday, January 20, 1914, at 10 o'clock a. m.

FINANCIAL

The Safest Investments are these that do not fluctuate during dis-turbed conditions of the money er stock mar-kets. First deed of trust notes (first mort-sages), well secured on real estate in the District of Columbia, constitute "glit-edge" investments. They do not depend upon the financial responsibility of individuals er cor-perations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Serd for booklet. "Concerning .cans and investments"

SWARTZELL, RHEEM & HENSEY CO. 121 15th ST. N. W.

A SAFE INVESTMENT. 5% FIRST MORTGAGE COUPON CERTIFICATES -Obtainable on small investments, ranging from \$100 upward. Interest and principal guaranteed. Full par-

REAL ESTATE TRUST CO.

# THE STOCK MARKET OF THE WEEK FINANCIAL DECKS

By GEORGE H. GALL.

Annual meetings will be cleaned up this week. With the majority of the past week, there remain but five more to be held, and business will settle down to the constructive work of the

down to the constructive work of the year.

Monday the National Savings and Trust Company and the District of Columbia Paper Manufacturing Company, hold their meetings. On Tuesday the American Security and Trust Company, the Security Storage Company, and the North Capitol Savings Bank stockholders will meet. No Important changes are scheduled.

A Reneral opinion provate that best

are scheduled.

A general opinion prevails that business in Washington is on the upward swing, and that with decks cleared and troubles pass the year will see a rapid recovery. Just how rapid that recovery will be is the subject of divergence of opinion, but that recovery is even now in progress is admitted on all hands.

There was a healthful getting tegether of all interests Wednesday when bankers and business men joined hands and made a telling plea for the selection of Washington as the location for a regional reserve bank. Washington argued as the National Capital, and hope is lively that the Federal city will be selected.

Business was noticeably better in the week's sersions of the local stock exchange. The bond huying arguments.

Business was noticeably better in the week's sersions of the local stock exchange. The bond buying amounted to \$68,500 and there were \$48 shares of stocks and bonds deait in for the first seventeen days of the year was lengthened by four stocks and two bond issues. The trend of prices was also upward. Four of the six stocks previously dealt in showed new highs, and two of the six bond issues.

bond issues.

Discounting the good showing that was made by the Washington Rail say and Electric Company Saturday the sues of that company and its subsidiaries showed better prices. If Washington is selected as the location of one of the regional reserve banks it will be because of the strong arguments made for the advantages of the city as a National Capital by H. H. McKee, spokesman for the bankers, and William H. Singleton, spokesman for the trade organizations of the city, at the hearing last week before Secretaries McAdos and Houston. Washington's showing commercially is admitted on all hands to be inadequate when compared with Baltimore or Philadelphia but the Washington advocates pointed out forcibity the national argument for a bank at the Capital, Mr. McKee presented the point as follows:

"The system that is about to be well."

ital. Mr. McKee presented the point as follows:

"The system that is about to be put in operation is a new and untried one among the great nations of the world. Its operation will be watched keenly by foreign powers. Its success, and we assume that it will be successful to a marked degree, will inspire the confidence of other nations in our banking and monetary system. Therefore, a Federal reserve bank, brought to a high state of efficiency under the direct supervision of the Federal Reserve Board here in the Capital City of the nation, can be watened, studied and its efficiency appreciated by the foreign representatives stationed here, as well as by members of Congress and numerous visitors of prominence from other parts of our country who ceme to Washington to study and learn by personal observation something about the machinery of Government, such a bank in Washington would be a continuer.

Washington to study and learn by personal observation something about the machinery of Government, such a hank in Washington would be a continuous object lesson to students of finance. The District of Columbia is Federal territory in which the power of the Federal Government is supreme and exclusive. No State laws conflict with the statutes enacted by Congress, and no traditions of any right or power save that of the Federal Government intervene to raise a question of doubtful authority. In short, there is only one jurisdiction here, one capital source of power. Legal questions, which may arise in connection with the work and powers of the Federal reserve and powers of the Federal reserve bank ocaled here, an be submitted to the Attorney General quickly and appealed to the Supreme Court of the United States and orecedents established thereby for the guidance of the conduct of other Federal reserve

banks.
"The discretionary power granted the The discretionary power granted the Secretary of the Treasury to lodge public funds in Federal reserve banks implies that the Federal Government may become, at some future time, a depositor in such banks. It would seem to be very desirable, then, that such relations, in their beginning at least, should be of an intimate personal nature. Therefore a Federal Reserve Bank located in Washington having direct daily contact with the Treasury Department, and performing the functions of a depository of public moneys, tions of a depository of public moneys, in addition to being under the direct personal supervision of the Secretary of the Treasury could act before that department, not only in behalf of its members, but perform many services of value to the Treasury and to other Federal reserve cashs in connection with

eral reserve canks in connection with the transfer of funds to and from Washington." Corporate financing of the past year s shown in tabloid form in interesting

		Railroads	Chan
Bonda		1913. \$511,525,000 519,233,000	from :
Notes		519,233,000	+ 244,19
		108,531,000	- 217,3
Total		1,139,289,000	- 119,40
		Industrials	Chan
		1913.	from
Bonds	******	\$191,158,000	- \$170,60
Notes	******	151,725,000	+ 49,01 - 208,96
Stocks	******	209,301,000	- 208,30
Total		552,184,000	- 330,60
		1,631,473,000	- 450,00

FINANCIAL

# The **Munsey Trust** Company \$2,000,000

FRANK A. MUNSEY

Fully Paid In

President